



## Port of Melbourne Agreement

An agreement reached between the Victorian Government and Opposition regarding the long term lease of the Port of Melbourne is an important breakthrough to provide economic stability in Victoria and is welcomed by the [Australian Logistics Council](#).

“I commend both sides of parliament for coming to an agreement on the future of the Port of Melbourne, which is crucial to providing greater certainty to logistics businesses which interact with the port,” said Michael Kilgariff, ALC Managing Director.

“The Port of Melbourne is a critical enabler of economic growth and I welcome the fact that the political wrangling over its future has now been resolved.

“An appropriately regulated port, supported by efficient road and rail links, is vital to sustaining the Victorian economy and achieving productivity improvements across the supply chain.

“Now that an agreement has been reached on the compensation clauses should a future Government support the development of a second port in Victoria, we look forward to the legislation passing the Parliament to enable the long term lease process to begin,” he said.

Mr Kilgariff said last week’s [ALC Forum](#) highlighted the need to enhance the efficiency of Australia’s major ports and their supporting landside infrastructure links to increase Australia’s international competitiveness.

Date –Wednesday 9 March 2016

Further information, contact Duncan Sheppard on 0412 340 934 or [duncan.sheppard@ustlogistics.com.au](mailto:duncan.sheppard@ustlogistics.com.au).